

MINUTES FOR CITY OF MARQUETTE POLICE/FIRE PENSION BOARD

Meeting on Tuesday, June 28, 2022 at 8:30 a.m.

Finance Conference Room

Marquette City Hall – 300 W Baraga Ave.

Call Meeting to Order at 0834

Roll Call: Bahrman, Archocosky, LaMarre **Motion** by Archocosky to excuse Gordon.
Second by Bahrman motion passes 3-0.

Note of Agenda Changes: None

Approval of Agenda: **Motion** by LaMarre to approve the agenda, second by Bahrman.
Motion passes 3-0.

1. Announcements by Chair- none

2. Public Comment- none

3. Consent Agenda:

a. Approve the May 24, 2022 regular meeting minutes. **Motion** by Bahrman to approve the minutes. Second by Archocosky. Motion passed 3-0.

4. Old Business: [none]

5. New Business:

a. Financial Reports as of May 31, 2022: Received, reviewed, and filed.

Checking: \$136,777.04

Total Portfolio: \$40,480,148.24

b. Application for Age and Service Retirement- Guertin. **Motion** by LaMarre to approve the application. Second by Bahrman motion passed 3-0.

c. Commission Presentation Reminder- July 11th @ 6:00 p.m.: Received, Reviewed, and Filed.

6. Public Comment: none

7. Comment from members:

Bahrman stated that our legal representative has sent a draft policy regarding Public Act 88. This will require a joint effort in reviewing by both the board, Human Resources and the City's Attorney. Once an initial review has been done to personalize drafted language to the City it will be brought before the board.

Bahrman also stated that there has been delay in transferring funds between checking and retirement benefit due to Principal requiring additional paperwork that was not previously needed.

8. Adjournment **Motion** by LaMarre, second by Bahrman. Motion passes 3-0 meeting adjourned at 0906.

Next meeting date: Tuesday, July 26, 2022 at 8:30 a.m

Respectfully Submitted: Ken LaMarre

A handwritten signature in dark ink, appearing to read 'Ken LaMarre', with a long horizontal flourish extending to the right.