

MINUTES FOR CITY OF MARQUETTE POLICE/FIRE PENSION BOARD  
Meeting on Tuesday, July 25, 2023 at 8:30 a.m.  
Finance Conference Room Marquette City Hall – 300 W Baraga Ave.

Call Meeting to Order: 830

Roll Call: Bahrman, Archocosky, LaMarre

Note of Agenda Changes: None

Approval of Agenda: **Motion** by LaMarre to approve agenda. Second by Bahrman. Motion passes 3-0.

1. Announcements by Chair: None

2. Public Comment: None

3. Consent Agenda:

a. Approve the June 27, 2023 regular meeting minutes. **Motion** by Bahrman to approve the minutes as presented. Second by Archocosky. Motion passes 3-0.

4. Old Business:

a. Principal Direction for Retirement Payment Center Services: **Motion** by Archocosky to table until the August meeting to discuss further with Principal. Second by LaMarre. Motion passes 3-0.

5. New Business:

a. Financial Reports as of June 30, 2023: Received, reviewed, and filed.

Cash in checking as of 6/30/2023: \$51,279.16    Total portfolio: \$40,439,237.98

b. Annuity Withdrawal: A non-vested member has resigned and withdrawn his contributions. Received, reviewed, and filed.

6. Public Comment: None

7. Comment from members: Bahrman noted that the next meeting is on Thursday, August 24<sup>th</sup>. Archocosky noted that a presentation on the Marquette Police and Fire Pension System took place in front of the commission. A member of the commission stated that we may have more participation from the public if meeting times were changed. Discussion followed as to how to incentivize membership on the board.

8. Adjournment: **Motion** to adjourn at 8:55 a.m. by Bahrman. Second by Archocosky. Motion passes 3-0.

Next meeting date: Thursday, August 24, 2023 at 8:30 a.m.

