

# MINUTES FOR CITY OF MARQUETTE POLICE/FIRE PENSION BOARD

Meeting on Tuesday, July 26, 2022 at 8:30 a.m.

Finance Conference Room

Marquette City Hall – 300 W Baraga Ave.

Call Meeting to Order at 0831

Roll Call: Bahrman, Gordon, Archocosky, LaMarre

Note of Agenda Changes: **Motion** by Bahrman to add item 5 f. Invoice for services VanOverbeke, Michaud & Timmony, P.C. Second by LaMarre motion passes 4-0.

Approval of Agenda: **Motion** by Gordon to approve the agenda as amended. Second by Bahrman. Motion passes 4-0.

1. Announcements by Chair- None

2. Public Comment- none

3. Consent Agenda:

a. Approve the June 28, 2022 regular meeting minutes. **Motion** by Gordon to approve the minutes as read. Second by Bahrman. Motion passed 4-0.

4. Old Business: none

5. New Business:

a. Financial Reports as of June 30, 2022: Received, reviewed, and filed.

Checking: \$54,231.35 Total Portfolio: \$37,875,662.74

b. Renewal of Fiduciary Liability Insurance- Sept 1, 2022 thru Sept 1 2023. **Motion** by Archocosky to pay the invoice in the amount of \$5,079. Second by Gordon motion passes 4-0.

c. Invoice for Services- Gabriel, Roeder, Smith & Co- **Motion** by LaMarre to pay the invoice in the amount of \$1,500 (dollar amount previously collected from retiree). Second by Gordon motion passes 4-0.

d. Standing Letter- Quarterly Invoice Wells Fargo Advisors- **Motion** to approve the standing letter and payment of quarterly invoices by Gordon. Second by LaMarre motion passes 4-0.

e. New Membership Approval- One new police department hire and two new fire department hires accepted into pension plan. Received, Reviewed, and Signed.

f. Invoice for services VanOverbeke, Michaud & Timmony, P.C.- **Motion** by Gordon to pay the invoice in the amount of \$649.40. Second by Bahrman. Motion passes 4-0.

6. Public Comment: none

7. Comment from members: Bahrman stated that the City is reviewing documents related to public act 88 provided by legal representation and is hoping to have something before the pension board for the August 23<sup>rd</sup> meeting.

8. Adjournment **Motion** by LaMarre, second by Bahrman. Motion passes 4-0 meeting adjourned.

Next meeting date: Tuesday, July 26, 2022 at 8:30 a.m

Respectfully Submitted: Ken LaMarre