

MINUTES FOR CITY OF MARQUETTE POLICE/FIRE PENSION BOARD

Meeting on Tuesday, August 26, 2025 at 8:30 a.m.

Room 103 Marquette City Hall – 300 W Baraga Ave.

Call Meeting to Order: 8:30

Roll Call: Bahrman, Archocosky, LaMarre

Note of Agenda Changes: None

Approval of Agenda: **Motion** by LaMarre to approve the agenda. Second by Archocosky.  
Motion passed 3-0.

1. Announcements by Chair: None

2. Public Comment: None

3. Presentations:

a. Gabriel, Roeder, Smith & Co.- Actuary Valuation Report for December 31, 2024:  
Received, reviewed, and filed.

b. Principal/ Wells Fargo Investment Portfolio Quarterly Report- June 30, 2025: Received,  
reviewed, and filed.

4. Consent Agenda:

a. Approve the June 26, 2025 regular meeting minutes.

b. Authorize Chair to Sign “Change of Survivor Beneficiary” Form- Fire Member

**Motion** by Bahrman to approve the consent agenda as presented. Second by Archocosky.  
Motion passes 3-0.

5. New Business:

a. Financial Reports as of June 30, 2025. Received, reviewed, and filed.

Cash in checking as of 6/31/2025: \$62,722.60 Total portfolio: \$47,025,745.11

b. Financial Reports as of July 31, 2025. Received, reviewed, and filed.

Cash in checking as of 7/31/2025: \$77,072.88 Total portfolio: \$46,878,462.47

c. Quarterly Pension Enhancement Account- June 2025 Received, reviewed, and filed.

Portfolio net of fees as of 6/30/2025 \$798,202.82

d. New Membership Approval. **Motion** by Archocosky to endorse three new police members' participation in the retirement program. Second by Bahrman. Motion passes 3-0.

e. Recognition of Service Credit- Act 88: Motion by LaMarre to recognize police members service credit under Act 88. Second by Archocosky. Motion passes 3-0.

6. Public Comment: None

7. Comment from members: Bahrman stated that we will not have a quorum for next month's scheduled pension meeting. If no actionable items are on the docket we will proceed to cancel the September meeting. If items arise the meeting can be rescheduled.

Archocosky stated that he would like to thank Jeff Wosniak for his assistance in transitioning to Principal and for helping our fund perform well as he enters retirement. He would also like to thank Jeff Blewett and Casey Ahlbrandt-Rains for presenting at today's meeting.

8. Adjournment: Meeting adjourned by chair at 9:50.

Next meeting date: Tuesday, September 23, 2025, at 8:30 a.m.

Respectfully submitted, Ken LaMarre

