

MINUTES FOR CITY OF MARQUETTE POLICE/FIRE PENSION BOARD
Meeting on Thursday, September 28, 2023 at 8:30 a.m.
Finance Conference Room, Marquette City Hall – 300 W Baraga Ave.

Call Meeting to Order: 832

Roll Call: Bahrman, Archocosky, LaMarre

Note of Agenda Changes: None

Approval of Agenda: **Motion** by LaMarre to approve agenda. Second by Archocosky. Motion passes 3-0.

1. Announcements by Chair: None

2. Public Comment: None

3. Consent Agenda:

a. Approve the August 24, 2023 regular meeting minutes. **Motion** by Bahrman to approve the minutes as amended. Second by Archocosky. Motion passed 3-0.

4. Old Business:

a. Actuary Assumption Change. **Motion** by LaMarre to adopt the change in mortality assumptions to the Pub-2010 Safety series of tables with fully generational mortality using projection scale MP-2021. Second by Archocosky. Motion passes 3-0.

5. New Business:

a. Financial Reports as of August 31, 2023. Received Reviewed and Filed.

Cash in checking as of 8/31/2023: \$81,059.90 Total portfolio: \$40,012,063.40

b. Letter to Retirees (Notification of Principal Mailing): **Motion** by Archocosky to send letter to retirees as written. Second by LaMarre. Motion passes 3-0.

c. Application for Age and Service Retirement- John Inch. **Motion** by Bahrman to accept the application for age and service retirement. Seconded by Archocosky. Motion passes 3-0.

d. Application for Age and Service Retirement- Timothy Forslund. **Motion** by Archocosky to accept the application for age and service retirement. Seconded by Bahrman. Motion passes 3-0.

e. New Membership Approval: **Motion** by Bahrman to endorse new police member's participation in the retirement program. Second by Archocosky. Motion passes 3-0.

6. Public Comment: None

7. Comment from members: None

8. Adjournment: **Motion** to adjourn at 9:01 by Archocosky, second by Bahrman. Motion passed 3-0

Next meeting date: Tuesday, October 24, 2023 at 8:30 a.m.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "K. LaMarre", written in a cursive style.

Kenneth LaMarre