

MINUTES FOR CITY OF MARQUETTE POLICE/FIRE PENSION BOARD

Meeting on Tuesday, October 25, 2022 at 8:30 a.m.

Finance Conference Room

Marquette City Hall- W Baraga Ave.

Call Meeting to Order: 0832

Roll Call: Bahrman, Archocosky, LaMarre **Motion** by Bahrman to excuse Gordon second by Archocosky. Motion passes 3-0.

Approval of Agenda: **Motion** by LaMarre to approve the agenda. Second by Bahrman. Motion passes 3-0.

1. Announcements by Chair: None
2. Public comment: None
3. Consent Agenda:
 - a. Approve the September 27, 2022 regular meeting minutes. **Motion** by Bahrman to approve the minutes as read. Second by Archocosky. Motion passes 3-0.
4. Old Business: (none)
5. New Business:
 - a. Financial Reports as of September 30, 2022: Received, Reviewed, and Filed.
Cash in Checking as of 9/30/2022: \$64,427.04
Total Portfolio as of 8/31/2022: \$35,194,393.64
 - b. Invoice for Service- Gabriel, Roeder, Smith & Company: **Motion** by Archocosky to pay the bill in the amount of \$12,775. Second by LaMarre. Motion passes 3-0.
 - c. Actuarial Service & GASB 67/68 Agreement: **Motion** by LaMarre to sign the agreement. Second by Bahrman. Motion passes 3-0.
 - d. Invoice for Duty Disability Retiree Follow-up Exam (3rd of 5 annual reviews): **Motion** by Archocosky to pay the bill for the amount of \$170. Second by Bahrman. Motion passes 3-0.
 - e. 2023 Meeting Schedule: **Motion** by LaMarre to approve the 2023 meeting schedule. Second by Bahrman. Motion passes 3-0.
6. Public Comment: None
7. Comment from members: Bahrman stated that the commission approved the Reciprocal Retirement Policy at Monday night's meeting.
8. Adjournment: **Motion** by Archocosky to adjourn. Second by Bahrman. Motion passes 3-0. Meeting adjourned at 0851.

Next meeting date: Tuesday, November 22, 2022 at 8:30 a.m.

Respectfully Submitted,
Ken LaMarre

