

MINUTES FOR CITY OF MARQUETTE POLICE/FIRE PENSION BOARD
Meeting on Tuesday, October 28, 2025 at 8:30 a.m.
Finance Conference Room, Marquette City Hall– 300 W Baraga Ave.

Call Meeting to Order: 8:35

Roll Call: Bahrman, Archocosky, LaMarre

Note of Agenda Changes: None

Approval of Agenda: **Motion** by LaMarre to approve the agenda. Second by Archocosky.
Motion passed 3-0.

1. Announcements by Chair: None

2. Public Comment: Ben Wilder submitted comment regarding the possibility for fire department members to purchase military time.

3. Consent Agenda:

a. Approve the August 26, 2025 regular meeting minutes. **Motion** by Bahrman to approve the minutes as presented. Second by Archocosky. Motion passed 3-0.

4. New Business:

a. Financial Reports as of August 31, 2025. Received, reviewed, and filed.

Cash in checking as of 8/31/2025: \$59,777.79 Total portfolio: \$47,668,172.30

b. Financial Reports as of September 30, 2025. Received, reviewed, and filed.

Cash in checking as of 9/30/2025: \$49,562.94 Total portfolio: \$48,208,906.97

c. Invoice for Service- Gabriel, Roeder, Smith & Company. **Motion** by LaMarre to approve payment of the invoice in the amount of \$11,300. Second by Bahrman. Motion passed 3-0.

d. Actuarial Services & GASB 67/ 68 Agreement- **Motion** by Archocosky to have treasurer sign actuarial services agreement for 2026. Second by LaMarre. Motion passes 3-0.

e. 2026 Meeting Schedule- Received, reviewed, and filed.

6. Public Comment: None

7. Comment from members: Bahrman stated that she has been working on getting data to GRS for GASB preparation for year-end financial statements. November's meeting may

end up being canceled due to lack of quorum. If there are no actionable items, we may postpone it until December.

8. Adjournment: Meeting adjourned by chair at 0905.

Next meeting date: Tuesday, November 25, 2025 at 8:30 a.m.

Respectfully submitted, Ken LaMarre

A handwritten signature in black ink, appearing to read 'Ken LaMarre', with a long horizontal flourish extending to the right.