

MINUTES FOR CITY OF MARQUETTE POLICE/FIRE PENSION BOARD

Meeting on Tuesday, November 15, 2022 at 8:30 a.m.

Finance Conference Room

Marquette City Hall- W Baraga Ave.

Call Meeting to Order: 0830

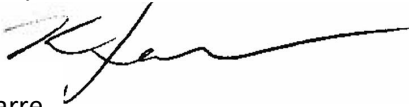
Roll Call: Bahrman, Archocosky, LaMarre **Motion** by Bahrman to excuse Gordon second by Archocosky. Motion passes 3-0.

Approval of Agenda: **Motion** by LaMarre to approve the agenda. Second by Bahrman. Motion passes 3-0.

1. Announcements by Chair: None
2. Public comment: None
3. Presentations:
 - a. Principal Investment Portfolio Quarterly Report- September 30, 2022
Jeff Blewitt in to provide quarterly report. Received, reviewed and filed.
4. Consent Agenda:
 - a. Approve the October 25, 2022 regular meeting minutes. **Motion** by Bahrman to approve the minutes as read. Second by Archocosky. Motion passes 3-0.
5. New Business:
 - a. Financial Reports as of October 31, 2022: Received, Reviewed, and Filed.
Cash in Checking as of 10/31/2022: \$74,650.58 Total Portfolio \$36,351,789.77
 - b. Enhancement Account as of September 30, 2022: Received, Reviewed, and Filed. Total Enhancement Account Balance \$647, 218.17
 - c. Application for Age and Service- Cygan: **Motion** by LaMarre to sign the application. Second by Bahrman. Motion passes 3-0.
 - d. MAPERS Membership Renewal 2023: **Motion** by Archocosky to renew membership in the amount of \$200. Second by Bahrman. Motion passes 3-0.
6. Public Comment: None
7. Comment from members: Bahrman stated that the September 30 data has been submitted to Gabriel, Roeder, Smith and Company. Also of note; an informational letter to active police and fire employees is being drafted regarding public act 88.
8. Adjournment: **Motion** by Archocosky to adjourn. Second by Bahrman. Motion passes 3-0. Meeting adjourned at 0915.

Next meeting date: Tuesday, December 27, 2022 at 8:30 a.m.

Respectfully Submitted,



Ken LaMarre