

AGENDA FOR CITY OF MARQUETTE POLICE/FIRE PENSION BOARD

Meeting on Tuesday, November 23, 2021 at 8:30 a.m.

Finance Conference Room

Marquette City Hall – 300 W Baraga Ave.

Call Meeting to Order: 0834

Roll Call: Bahrman, Gordon, LaMarre

Excused Absence: Archocosky

Note of Agenda Changes: none

Approval of Agenda: **Motion** by Gordon to approve agenda, second by LaMarre motion passes 3-0.

1. Announcements by Chair- None

2. Public Comment- None

3. Presentations:

a. Wells Fargo Investment Portfolio Quarterly Report- September 30, 2021. Transition to Principle is set for 2/22/2022 R.R.F

4. Consent Agenda:

a. Approve the October 26, 2021 regular meeting minutes. **Motion** by Bahrman to approve the 10/26/2021 meeting minutes, second by Gordon motion passes 3-0.

5. Old Business:

a. Approve the September 28, 2021 regular meeting minutes. **Motion** by Gordon to approve the 9/28/21 meeting minutes as amended (Item 5 c.), second by Bahrman motion passes 3-0.

6. New Business:

a. Financial Reports as of October 31, 2021: Total portfolio balance of \$45,186,930.05 with \$98,425.24 in checking. Received reviewed and filed.

b. Pension Enhancement Account – September 30, 2021: Enhancement account total is currently \$831,562.64 Received, Reviewed and Filed.

c. MAPERS Membership Renewal 2022. **Motion** by Gordon to renew the membership for the amount of \$200, second by LaMarre motion passes 3-0.

d. 2022 Schedule for Committee Reports. **Motion** by Gordon to approve the scheduled meeting date of July 11, 2022 pending Archocosky's acceptance. Second by Bahrman. Motion passes 3-0. (Archocosky notified and approved date as well 11/23/2022)

7. Public Comment: None

8. Comment from members: Gordons absence on 10/26/2021 was due to family illness. The board offers condolences for her recent loss.

9. Adjournment: **Motion** by Gordon to adjourn, second by Bahrman motion passes 3-0. 0914

Next meeting date: Tuesday, December 21, 2021 at 8:30 a.m.

Respectfully submitted: Ken LaMarre

A handwritten signature in black ink, appearing to read 'Ken LaMarre', with a stylized, flowing script.