

MINUTES FOR CITY OF MARQUETTE POLICE/FIRE PENSION BOARD
Meeting on Friday, December 1, 2023 at 8:30 a.m.
Finance Conference Room, Marquette City Hall – 300 W Baraga Ave.

Call Meeting to Order: 8:34

Roll Call: Bahrman, Archocosky, LaMarre

Note of Agenda Changes: None

Approval of Agenda: **Motion** by LaMarre to approve agenda. Second by Archocosky. Motion passes 3-0.

1. Announcements by Chair: None

2. Public Comment: None

3. Consent Agenda:

a. Approve the October 24, 2023 regular meeting minutes. **Motion** by Bahrman to approve the minutes as presented. Second by Archocosky. Motion passed 3-0.

4. New Business:

a. Financial Reports as of October 31, 2023. Received, Reviewed, and Filed.

Cash in checking as of 10/31/2023: \$46,481.91 Total portfolio: \$37,088,381.71

b. Enhancement Account as of September 30, 2023. Received, Reviewed, and Filed.

Portfolio net of fees September 2023: \$698,828.79

c. Actuarial Services & GASB 67/68 Agreement. **Motion** by LaMarre to approve and sign the agreement. Second by Archocosky. Motion passes 3-0.

d. MAPERS Membership Renewal 2024. **Motion** by Archocosky to pay the renewal in the amount of \$200. Second by Bahrman. Motion passes 3-0.

5. Public Comment: None

6. Comment from members: Bahrman stated that she has started the financial statement preparation.

7. Adjournment: **Motion** to adjourn at 0849 by Bahrman. Second by Archocosky. Motion passed 3-0

Next meeting date: Tuesday, December 19, 2023 at 8:30 a.m.

Respectfully submitted,


Kenneth LaMarre