

MINUTES FOR CITY OF MARQUETTE POLICE/FIRE PENSION BOARD
Meeting on Tuesday, February 24, 2026 at 8:30 a.m.
Admin Conference Room Marquette City Hall – 300 W Baraga Ave.

Call Meeting to Order: 8:30

Roll Call: Bahrman, Archocosky, LaMarre

Note of Agenda Changes: None

Approval of Agenda: **Motion** by LaMarre to approve the agenda. Second by Archocosky.
Motion passed 3-0.

1. Announcements by Chair: None

2. Public Comment: None

3. Presentations:

a. Principal/ Wells Fargo Investment Portfolio Quarterly Report- December 31, 2025: Received, reviewed, and filed.

4. Consent Agenda:

a. Approve the January 27, 2026 regular meeting minutes.

b. Approve Police/ Fire Pension Board Bylaws.

Motion by Archocosky to approve the consent agenda as presented. Second by LaMarre.
Motion passes 3-0.

5. New Business:

a. Financial Reports as of January 31, 2026. Received, reviewed, and filed.

Cash in checking as of 1/31/2026: \$55,766.95 Total portfolio: \$51,016,735.08

b. Quarterly Pension Enhancement Account- December 31, 2025 Received, reviewed, and filed.

Portfolio net of fees as of 12/31/2025 \$850,816.08

c. 13th Check Discussion. **Motion** by Archocosky to distribute \$50,000 to the 13th check. Second by LaMarre. Motion passes 3-0.

d. Audit Engagement Letter. **Motion** by Bahrman for the Chair to sign the audit engagement letter. Second by Archocosky. Motion passes 3-0.

6. Public Comment: None

7. Comment from members: Bahrman had emailed HR regarding contacting MERS to see if they had any information on notifying prior non-vested participants as to the status of their employee contributions. She has not heard anything back yet. The legislation materials on MAPERS did not provide anything relevant. January 1- December 2025 data has been compiled and will be submitted to GRS for actuary. We are at the peak of audit at the moment.

8. Adjournment: Meeting adjourned by chair at 9:08.

Next meeting date: Tuesday, March 24, 2026 at 8:30 a.m.

Respectfully submitted, Ken LaMarre

A handwritten signature in black ink, appearing to read 'Ken LaMarre', with a long horizontal flourish extending to the right.