



MARQUETTE CITY LOCAL DEVELOPMENT FINANCE AUTHORITY (LDFA) Monday, April 20, 2026 Meeting Minutes

Call to Order: The meeting was called to order at 3:58 p.m. by Leslie Hartman.

Roll Call: Leslie Hartman (Chair), Stacy Boyer-Davis (Secretary), Hunter Volkmar, Paulette Perttunen (representing Innovation Marquette), and Mary Schlicht. **Guests:** None

Motion to excuse B. Heikkila and B. Cherry made by S. Boyer-Davis, seconded by H. Volkmar. Approved unanimously.

Approval of Agenda: Motion made by S. Boyer-Davis, seconded by L. Hartman. Approved unanimously.

PUBLIC COMMENT: No public comment

NEW BUSINESS:

1. Minutes from the January 19, 2026, meeting approved with one edit. Motion made by H. Volkmar; Seconded by S. Boyer-Davis. Approved unanimously.

Innovation Marquette Enterprise-SmartZone: P. Perttunen presented operations and financial updates. Board-requested information was provided, including the number of tech companies and the number of jobs created in Marquette County. Since October 2025, 32 new tech companies (or projects) and 103 jobs have been created as follows: 46 company founders, 28 W-2 jobs, 19 1099 subcontractors, and 10 internships. Supporting information was also provided (company names and locations). The Board asked for the same information for the City of Marquette, separated from the County, and for both for at least the last 2-3 years. P. Perttunen indicated that the information will be provided at the next board meeting.

The Board also requested that financial information specific to and restricted by the City of Marquette, previously provided only in consolidated form, now be presented separately, along with the full financial information for Innovation Marquette as a whole. P. Perttunen will separate the City of Marquette funds and spending from the consolidated financial information for the next and all future meetings.

2. City contribution to create jobs in Marquette: Innovation Marquette has planned to spend \$100,000 to build a Marquette innovation pipeline targeting K-12 students, in partnership with 906 Adventure Team, to provide five (5) entrepreneurship and innovation events per year (25 in total). Funds will be used for the events and to build an adventure park. If adventure park funds are not secured, funds will be fully reimbursed. The Board discussed how and when jobs will be created with this \$100,000 investment.

3. A public comment period for members of the LDFA Board will be added to future meeting agendas.

Additional LDFA Board members are needed. The MAPS/MARESA School Boards can have up to two representatives on the LDFA Board. The County Board representative position is also vacant.

Adjournment

4:44 pm

Stacy Boyer-Davis