

MINUTES FOR CITY OF MARQUETTE POLICE/FIRE PENSION BOARD
Meeting on Tuesday, July 28, 2026 at 8:30 a.m.
Finance Conference Room, Marquette City Hall – 300 W Baraga Ave.

Call Meeting to Order: 8:30

Roll Call: Bahrman, Archocosky, LaMarre

Note of Agenda Changes: None

Approval of Agenda: **Motion** by LaMarre to approve the agenda. Second by Archocosky. Motion passes 3-0.

1. Announcements by Chair: None

2. Public Comment- None

3. Consent Agenda:

a. Approve the June 26, 2026 regular meeting minutes. **Motion** by Archocosky to approve the minutes as presented. Second by Bahrman. Motion passed 3-0.

4. New Business:

a. Financial Reports as of June 30, 2026. Received, Reviewed, and Filed.

Cash in checking as of 6/30/2026: \$47,589.92 Total portfolio: \$51,739,514.83

b. Fiduciary Liability Insurance Invoice Sept 1, 2026 thru Sept 1, 2027. **Motion** by LaMarre to pay invoice in the amount of \$5,430. Second by Bahrman motion passes 3-0.

c. Application for Age and Service Retirement- Nate Dawson. **Motion** by LaMarre to endorse application for age and service retirement. Second by Bahrman. Motion passes 3-0.

d. New Membership Approval- **Motion** by LaMarre to endorse applicants' participation in the pension program. Second by Archocosky. Motion passes 3-0.

5. Public Comment: None

6. Comment from members: Bahrman stated that the City has received the rough draft of the Actuarial report. There are some updated assumptions they will go over with the board in August first prior to receiving the final version. HR heard back from MERS regarding non vested member contributions. They do not specialize in Act 345 and are not aware of any requirements for sending letters under this Act. MERS sends annual notifications to all plan participants. Looking to draft an annual notification to send non-vested separated members.

7. Adjournment: Meeting adjourned at 8:41

Next meeting date: Tuesday, August 25, 2026 at 8:30 a.m.

Respectfully Submitted, Ken LaMarre

