



City of Marquette, MI

300 West Baraga Ave
Marquette, Michigan 49855

Meeting Agenda City Commission

WORK SESSION

Thursday, October 28, 2021

5:15 PM

Commission Chambers

Call to Order, Pledge of Allegiance and Roll Call

Present: Bonsall, Davis, Hanley, Hill, Mayer, Smith, Stonehouse

Announcements

Mayor Smith had no announcements.

Public Comments - Comments may not exceed three minutes per person. Please state your name and physical address when making public comments.

There were no public comments.

1. Brownfield Project Update

Assistant City Manager and MBRA Liaison Sean Hobbins gave a presentation on the function and history of the Marquette Brownfield Redevelopment Authority. Hobbins described tax increment financing, the primary funding mechanism for brownfield projects. Using TIF, captured tax revenue is used to reimburse a developer for certain eligible expenses that would not have existed in the redevelopment of an average property. Eligible expenses include environmental and non-environmental expenditures.

Hobbins highlighted current and future brownfield projects, as well as the future of the Local Brownfield Revolving Fund (LBRF). He also discussed the various agreements the Commission may see during a brownfield project: Interlocal Agreements, Reimbursement Agreements and Development Agreements.

After the conclusion of the presentation the meeting shifted to the Commission for discussion; City staff were available for questions. Discussion focused on large future projects, such as the old hospital property, the Cliffs-Dow property and the Vault Marquette project. The Commission discussed the City's total bonding capacity, as well as concerns and aspirations for these projects.

Public Comments - Comments may not exceed three minutes per person. Please

state your name and physical address when making public comments.

There were no public comments.

Adjournment

The meeting was adjourned at 6:53 p.m.

Jennifer A. Smith, Mayor

Kyle Whitney, City Clerk

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