MARQUETTE CITY LOCAL DEVELOPMENT FINANCE AUTHORITY (LDFA)
Monday, January 25, 2022
Meeting Minutes

Call to Order: The meeting was called to order at 4:00 p.m. by Leslie Hartman.

Roll Call: Brian Cherry; Bruce Heikkila; Leslie Hartman; Jim Hewitt, Mark Canale, Dan Emmendorfer. Excused absences: Dan Emmendorfer and Steve Adamini.

Approval of Agenda: Motion by Cherry, Second by Hewitt to approve unanimously.

PUBLIC COMMENT: None

NEW BUSINESS:

1. No previous minutes.

2. Election of 2022 Officers: Motion by Cherry, Second by Heikkla, to nominate Hartman as Chair, approved unanimously; Motion by Cherry, Second by Heikkla, to nominate Hewitt as Vice Chair, approved unanimously; Motion by Hartman, Second by Hewitt, to nominate Cherry as Secretary, approved unanimously.

3. Andrea Pernsteiner from Ore Dock made a short presentation regarding the LDFA/MBRA Interlocal Agreement. She indicated the approximate investment would be $1.5 million. After a short conversation Heikkla made a motion to approve the Interlocal Agreement, Second by Cherry, approved unanimously.

4. Innovation Marquette Enterprise SmartZone Financial Report and Operations Update was tabled. Joe Theil was ill and it was indicated he would be contacting board members individually to discuss.

OLD BUSINESS: None.

Comments from LDFA Board members: None

Adjournment: The meeting was adjourned at 4:24 p.m.