



MARQUETTE CITY LOCAL DEVELOPMENT FINANCE AUTHORITY (LDFA) Monday, October 16, 2023 Meeting Minutes

Call to Order: The meeting was called to order at 3:59 p.m. by Leslie Hartman.

Roll Call: Brian Cherry, Jim Hewitt, Bruce Heikkila, and Leslie Hartman. Excused absences: Mark Canale, Stacy Boyer-Davis and Steve Adamini.

Approval of Agenda: Motion by made by Cherry, seconded by Hewitt. Approved unanimously.

PUBLIC COMMENT: Brian Janowski (Pilates Allegro), 11 Specker Circle, wanted to show his support for the SmartZone. Explained how the SmartZone has helped with the development of his exercise machine.

NEW BUSINESS:

1. Minutes from the July 17th meeting approved. Motion made by Hewitt, Seconded by Heikkila. Approved unanimously.
2. Innovation Marquette Enterprise-SmartZone CEO Financial Report and Operations Update by Joe Thiel. This included: 1) Client Summary, 2) Key Quarterly Metrics, 3) Client Spotlight (Steamflex Log Steamer and Pilates Allergro), 4) Attraction, 5) Marketing Brief, 6) Company Success Stories, 7) FY24 Goals and Objectives, and 8) Finance Update.
3. FY'23 - LDFA Distribution of TIF Funds to Innovation Marquette Enterprise Corp. Motion made by Cherry, seconded, Hewitt. Approved unanimously.
4. Meeting Schedule for Calendar Year 2024- January 16, April 15, July 15, and October 21. Motion made by Heikkila, seconded by Hewitt. Approved unanimously.

OLD BUSINESS: None.

Comments from LDFA Board members: None.

Adjournment: The meeting was adjourned at 4:55