



**MARQUETTE CITY LOCAL DEVELOPMENT
FINANCE AUTHORITY (LDFA)
Monday, October 17, 2022
Meeting Minutes**

Call to Order: The meeting was called to order at 4:00 p.m. by Leslie Hartman.

Roll Call: Brian Cherry, Leslie Hartman, Jim Hewitt, Bruce Heikkila, Stacy Boyer-Davis. Excused absences: Dan Emmendorfer, Steve Adamini and Mark Canale.

Approval of Agenda: Motion by made by Heikkila with an addition (#6), seconded by Hewitt. Approved unanimously.

PUBLIC COMMENT: None.

NEW BUSINESS:

1. Minutes from the July 18th meeting approved. Motion made by Hewitt, Seconded by Heikkila. Approved unanimously.
2. Joe Thiel provided an update on Innovation Marquette Enterprise-SmartZone Financial Report and Operations. This included an overview of the current SmartZone board and other committees. The report also included a board calendar, marketing highlights, project report, outreach and services, key metrics, client spotlight, events and programming, finance report, and 2023 budget.

John Bennet, Bennet Media Group made a presentation about AdCinch and his experience with the SmartZone. AdCinch is a marketing platform that helps entrepreneurs develop marketing tools, helps with evaluation, revenue prediction, and provides feedback. Hewitt asked about the role of the SmartZone. Mr. Bennet said the connections, business plan and the direction provided were very helpful. They plan on hiring two more employees locally.

3. The LDFA made fall distribution of the FY'22 - TIF Funds to Innovation Marquette Enterprise Corp., motion made by Cherry, seconded by Hewitt. Approved unanimously.
4. Meeting schedule for the 2023 calendar was presented. Motion made by Heikkila, seconded by Boyer-Davis. Approve unanimously.
5. Review of LDFA Bylaws and addendum to SmartZone Agreement reviewed.
6. Reimbursement for companies moving from the community. Heikkila would like a process/formula for being the community being reimbursed if a company leaves after receiving public funds. Mr. Thiel said this will be included on a case by case basis with all partnerships. Language presented at next meeting.

OLD BUSINESS: None.

Comments from LDFA Board members: None.

Adjournment: The meeting was adjourned at 5:11