



Tuesday, December 19, 2023 at 5:30 at Pine Ridge Apartments conference room.
Meeting called to order at 5:40

1) Roll Call

Present: Stark, Metz, Tharp, Maki

Guest: Ashley Cody

2) Approval of Agenda

Metz requested 7) b) discussion be moved up after public comment on the agenda. Metz also requested a discussion regarding supportive housing be added to the agenda under new business. Motion made by Metz, seconded by Tharp to approve the agenda as amended. Motion passed unanimously.

3) Approval of Previous Meeting Minutes

Motion made by Tharp, seconded by Metz to approve the previous meeting minutes. Motion passed unanimously.

4) Public Comment

No public comment

7) b) Ashley Cody from incredible bank discussed options for the cash in the business activities accounts. Ms. Cody discussed investing and Money Market accounts.

Motion made by Metz and supported by Tharp to place \$1,500,000 in an 18-month CD and \$1,500,000 in a Money Market account. Motion passed unanimously.

5) Consent Agenda

Maki presented the consent agenda.

Motion made by Tharp, seconded by Metz to approve the consent agenda. Motion passed unanimously.

6) Communications

No communications

7) Old Business

a) AHSUP loan-Maki provided final amount of loan given to AHSUP.

8) New Business

a) Approved 2024 meeting schedule for presentation to the city.

b) Tharp and Metz presented an idea to purchase a motel in Ishpeming, MI. They stated it would be an opportunity to work with Superior Connections to develop Permanent Supportive Housing at the site. Metz also questioned to possibility of additional permanent supportive housing at a location in Marquette previously discussed. Maki requested Superior Connections present the board with a purchase price and revenue to support monthly mortgage payments.

9) Commissioner Comments-None

10) Public Comment-None

11) Adjournment-6:50


Signature

1/23/24
Date