

MINUTES FOR CITY OF MARQUETTE POLICE/FIRE PENSION BOARD

Meeting on Tuesday, January 24, 2023 at 8:30 a.m.

Admin Conference Room

Marquette City Hall- 300 W Baraga Ave.

Call Meeting to Order: 0832

Roll Call: Gordon, Bahrman, Archocosky, LaMarre

Approval of Agenda: **Motion** by LaMarre to approve the agenda. Second by Archocosky. Motion passes 4-0.

Election of Officers: **Motion** by Bahrman to elect Archocosky as Chair, Gordon as Vice Chair, and LaMarre as Secretary. Second by Gordon. Motion passes 4-0.

1. Announcements by Chair: None
2. Public comment: None
3. Consent Agenda:
 - a. Approve the December 27, 2022 regular meeting minutes. **Motion** by Bahrman to approve the minutes as amended. Second by Archocosky. Motion passes 4-0.
4. New Business:
 - a. Financial Reports as of December 31, 2022: Received, Reviewed, and Filed.
Cash in Checking as of 12/31/2022: \$22,423.74 Total Portfolio \$38,568,556.89
 - b. Annuity Withdrawal: A non-vested member has resigned from employment with Marquette PD and withdrew his contribution.
 - c. New Membership Approval: **Motion** by Archocosky to endorse the new members participation in the retirement program. Second by Gordon. Motion passes 4-0.
 - d. Invoice for Services- Gabriel, Roeder, Smith & Co.: **Motion** by LaMarre to pay the invoice in the amount of \$4,000 related to the preparation of GASB 67 and 68. Second by Gordon. Motion passes 4-0.
 - e. Audit Engagement Letter: **Motion** by Gordon to engage Anderson Tackman and Company by signing audit engagement letter. Second by Archocosky. Motion passes 4-0.
5. Public Comment: None
6. Comment from members: Gordon stated that she will be out of town for the next meeting and unable to attend. Bahrman stated that the letter to plan participants concerning Act 88 will likely be sent out in February. Also stated we are currently engaged in fiscal year audit with Anderson Tackman and are providing necessary data to GRS in preparation for calendar year Actuary data.
8. Adjournment: **Motion** by Archocosky to adjourn. Second by Gordon. Motion passes 4-0. Meeting adjourned at 0855.

Next meeting date: Tuesday, February 28, 2023 at 8:30 a.m.

Respectfully submitted,

