

AGENDA FOR CITY OF MARQUETTE POLICE/FIRE PENSION BOARD

Meeting on Tuesday, January 25, 2022 at 8:30 a.m.

Finance Conference Room 216

Marquette City Hall – 300 W Baraga Ave.

Call Meeting to Order at 0832

Roll Call: Bahrman, Archocosky, Gordon, LaMarre

Note of Agenda Changes: None

Approval of Agenda: **Motion** by Gordon, second by LaMarre to approve the agenda motion passes Aye 4, Nay 0.

Election of Officers: **Motion** by Bahrman to elect Archocosky as Chair, Gordon as Vice Chair, LaMarre as Secretary. Second by Gordon motion passes Aye 4, Nay 0.

1. Announcements by Chair- none

2. Public Comment- none

3. Consent Agenda:

a. Approve the December 21, 2021 regular meeting minutes: **Motion** by Bahrman to approve minutes as amended. Second by Gordon, motion passes Aye 4, Nay 0.

Item 7 (12/21/2021) will read: Bahrman stated that during the transfer to Principle she may be required to sign **non substantive** documents prior to board review.

4. Old Business: [none]

5. New Business:

a. Financial Reports as of December 31, 2021: Received, reviewed, and filed.

Checking: \$35,083.08

Retirement Benefit: \$46,804,652.06

b. Invoice for Services- VanOverbeke, Michaud & Timmony: Legal services rendered regarding inquiry about repayment of monthly retirement benefit after passing of a beneficiary. **Motion** by Gordon to pay invoice in the amount of \$1 14.60, second by Bahrman. Motion passes Aye 4, Nay 0. Topic in question will be tabled for discussion at the February 2022 meeting.

c. Bylaws Distribution for February Consent Agenda: Received, reviewed, and filed. Members directed to review bylaws and bring any recommended amendments to February meeting.

d. Application for Age and Service Retirement- Michael Laurila: **Motion** by Gordon to approve application, Second by LaMarre. Motion passes Aye 4, Nay 0.

e. Application for Age and Service Retirement- Daniel Pruner: **Motion** by Gordon to approve application, Second by Bahrman. Motion passes Aye 4, Nay 0.

Both applications signed by Archocosky.

f. Audit Engagement Letter: Received, reviewed, and filed. Notice signed by Archocosky.

6. Public Comment: none

7. Comment from members:

Gordon thanked board members for the excused absence during the previous months meeting and commended the decision to not seek reimbursement from beneficiary's family member (Item 5 b.).

Bahrman stated that she is awaiting information on the last quarter return in order to calculate the 13th check disbursement. She expects to have this for review in February or March. With ongoing actuarial and audit things have been very busy lately.

8. Adjournment **Motion** by LaMarre, second by Gordon. Motion passes 4-0 meeting adjourned at 0906.

Next meeting date: Tuesday, February 22, 2022 at 8:30 a.m

Respectfully Submitted: Ken LaMarre

A handwritten signature in black ink, appearing to read 'Ken LaMarre', with a long horizontal flourish extending to the right.