

MINUTES FOR CITY OF MARQUETTE POLICE/FIRE PENSION BOARD
Meeting on Tuesday, January 27, 2026 at 8:30 a.m.
Admin Conference Room
Marquette City Hall – 300 W Baraga Ave.

Call Meeting to Order: 8:33

Roll Call: Bahrman, Archocosky, LaMarre

Note of Agenda Changes: None

Approval of Agenda: **Motion** by LaMarre to approve the agenda, second by Archocosky. Motion passed 3-0.

Election of Officers: Motion by Bahrman to elect Archocosky as Chair and LaMarre as Secretary/Vice Chair in Archocosky's absence. Second by LaMarre. Motion passes 3-0.

1. Announcements by Chair: None

2. Public Comment: None

3. Consent Agenda:

a. Approve the November 25, 2025 regular meeting minutes. **Motion** by Bahrman to approve the minutes as presented. Second by Archocosky. Motion passes 3-0.

4. New Business:

a. Financial Reports as of November 30, 2025: Received, Reviewed, and Filed

Cash in Checking as of 11/30/25- \$81,125.81 Total Portfolio- \$50,525,945.88

b. Financial Reports as of December 31, 2025: Received, Reviewed, and Filed

Cash in Checking as of 12/31/2025- \$23,062.39 Total Portfolio- \$50,466,561.32

c. Bylaws Distribution for Discussion before February's Consent Agenda: Received, Reviewed, and Filed. Discussion to take place at next month's meeting.

d. Invoice for Services – Gabriel, Roeder, Smith & Company: **Motion** by LaMarre to pay the invoice in the amount of \$4,400. Second by Bahrman. Motion passes 3-0.

5. Public Comment: None

6. Comment from members: Bahrman stated that the audit is underway and that a previous inquiry to Principal yielded no definite answers regarding if the Board is required to annually inform unvested prior pension participants to their salary contributions available for refund (as it may also relate to Public Act 88). Discussion followed to reach out to a few partners such as MERS or MAPERS to assist in finding an answer.

7. Adjournment: Meeting adjourned at 8:52

Next meeting date: Tuesday, February 24, 2026 at 8:30 a.m.

Respectfully submitted, Ken LaMarre

