

MINUTES FOR CITY OF MARQUETTE POLICE/FIRE PENSION BOARD

Meeting on Tuesday, January 30, 2024, at 8:30 a.m.

Admin Conference Room, Marquette City Hall – 300 W Baraga Ave.

Call Meeting to Order: 8:30

Roll Call: Bahrman, Archocosky, LaMarre

Note of Agenda Changes: **Motion** by Bahrman to add item 4 e- Invoice from Vanoverbeke Michaud & Timmony, P.C. Second by Archocosky. Motion passes 3-0.

Approval of Agenda: **Motion** by Bahrman to approve the amended agenda. Second by LaMarre Motion passes 3-0.

Election of Officers- **Motion** by Bahrman to elect Archocosky as chair and LaMarre as secretary. Second by LaMarre. Motion passes 3-0.

1. Announcements by Chair: None

2. Public Comment: None

3. Consent Agenda:

a. Approve the December 1, 2023 regular meeting minutes. **Motion** by Bahrman to approve the minutes as presented. Second by Archocosky. Motion passed 3-0.

4. New Business:

a. Financial Reports as of December 31, 2023. Received, Reviewed, and Filed.

Cash in checking as of 12/31/2023: \$37,181.61 Total portfolio: \$43,150,223.98

b. Bylaws Distribution for Discussion before February's Consent Agenda.

c. Invoice for Services- Gabriel, Roeder, Smith & Co. **Motion** by Bahrman to approve the invoice in the amount of \$4,200. Second by Archocosky. Motion passes 3-0.

d. Audit Engagement Letter. **Motion** by Bahrman to have Archocosky sign the audit engagement letter. Second by Archocosky. Motion passes 3-0.

e. Invoice for Vanoverbeke Michaud & Timmony, P.C. **Motion** by Archocosky to pay the invoice in the amount of \$101.50. Second by Bahrman. Motion passes 3-0.

5. Public Comment: None

6. Comment from members: Bahrman stated that she is currently working through the audit process and in February will be providing information to the actuary.

7. Adjournment: **Motion** to adjourn at 0900 by Bahrman. Second by Archocosky. Motion passed 3-0

Next meeting date: Tuesday, February 27, 2024 at 8:30 a.m.

