

MINUTES FOR CITY OF MARQUETTE POLICE/FIRE PENSION BOARD

Meeting on Tuesday, March 25, at 8:30 a.m.

Admin Conference Room Marquette City Hall – 300 W Baraga Ave.

Call Meeting to Order: 8:30

Roll Call: Bahrman, Archocosky, LaMarre

Note of Agenda Changes: None

Approval of Agenda: **Motion** by LaMarre to approve the agenda. Second by Archocosky. Motion passes 3-0.

1. Announcements by Chair: None

2. Public Comment: None

3. Consent Agenda:

a. Approve the February 25, 2025 regular meeting minutes. **Motion** by Bahrman to approve as presented. Second by Archocosky motion passes 3-0.

4. New Business:

a. Financial Reports as of February 28, 2025. Received, Reviewed, and Filed.

Cash in checking as of 2/28/2025: \$80,280.91 Total portfolio: \$46,623,351.01

b. Summary Annual Report for Plan Year ended September 30, 2024: **Motion** to send letter as drafted by Archocosky. Second by LaMarre motion passes 3-0.

c. Application for Age and Service Retirement- Brian Talvensaaari. **Motion** by LaMarre to endorse application for age/ service retirement. Second by Bahrman motion passes 3-0.

5. Public Comment: None

6. Comment from members: Bahrman stated that all data has been submitted to GRS and the audit is complete. The 13th check is due to be sent out in April as discussed at February's meeting.

7. Adjournment: **Motion** to adjourn at 8:42 by Archocosky, second by Bahrman. Motion passes 3-0.

Next meeting date: Tuesday, April 22, 2025 at 8:30 a.m.

Respectfully submitted, Ken LaMarre

