

MINUTES FOR CITY OF MARQUETTE POLICE/FIRE PENSION BOARD

Meeting on Tuesday, May 27, 2025 at 8:30 a.m.

Finance Conference Room Marquette City Hall – 300 W Baraga Ave.

Call Meeting to Order: 8:30

Roll Call: Bahrman, LaMarre **Motion** by Bahrman to excuse Archocosky. Second by LaMarre motion passes 2-0.

Note of Agenda Changes: None

Approval of Agenda: **Motion** by Bahrman to approve the agenda. Second by LaMarre. Motion passed 2-0.

1. Announcements by Chair: None

2. Public Comment: None

3. Presentations:

a. Principal/ Wells Fargo Investment Portfolio Quarterly Report- March 31, 2025. Received, reviewed, and filed.

4. Consent Agenda:

a. Approve the April 22, 2025, regular meeting minutes. **Motion** by Bahrman to approve as presented. Second by LaMarre motion passes 2-0.

5. New Business:

a. Financial Reports as of April 30, 2025. Received, reviewed, and filed.

Cash in checking as of 4/30/2025: \$71,219.67 Total portfolio: \$44,697,343.19

b. Quarterly Pension Enhancement Account- April 2025 Received, reviewed, and filed.

Total balance as of 4/30/2025: \$750,684.49

6. Public Comment: None

7. Comment from members: Bahrman stated that next month's meeting date will need to be changed due to a scheduling conflict. June's meeting will discuss material related to the upcoming City Commission presentation.

8. Adjournment: Meeting adjourned at 0915.

Next meeting date: Tuesday, June 24, 2025, at 8:30 a.m.

Respectfully submitted, Ken LaMarre

