

Meeting Minutes: CITY OF MARQUETTE POLICE/FIRE PENSION BOARD

Meeting on Tuesday, June 22, 2021 at 8:30 a.m.

Finance Department Conference Room

Marquette City Hall – 300 W Baraga Ave.

Call Meeting to Order at 8:30

Roll Call: Mary Schlicht, G. G. Gordon, Mike Archocoski, Ken LaMarre, Terra Bahrman

Note of Agenda Changes: None

Approval of Agenda: **Motion** by Gordon second by LaMarre to approve the agenda. Motion passed Aye 4- Nay 0.

1. Announcements by Chair: None

2. Public Comment: None

3. Consent Agenda:

a. Approve the May 25, 2021 regular meeting minutes. **Motion** by Schlicht second by Gordon motion passed Aye 4- Nay 0

4. Old Business: [none]

5. New Business:

a. Financial Reports as of May 31, 2021: As of 5/31/2021 there is \$115,100.56 in checking and a portfolio total of \$44,910,915.34. Received reviewed and filed.

b. Enhancement Account as of May 31, 2021: 13th check distribution in the amount of \$51,492 occurred on 5/3/2021. Total enhancement account balance of \$798,666.84. Received reviewed and filed.

c. Updated/Revised 2021 Meeting Schedule: Discussion on adopting 2021 meeting schedule. Some conflicts but can be resolved at a later date. **Motion** to adopt schedule by G.G. second by LaMarre motion passes Aye 4- Nay 0.

6. Public Comment: None

7. Comment from members: Big thanks to Mary Schlicht for your years of service with the police and fire pension board. Welcome to Terra Bahrman.

8. Adjournment: **Motion** by Archocoski second by LaMarre motion passes Aye 4, Nay 0. Meeting adjourned at 8:51.

Next meeting date: Tuesday, July 27, 2021 at 8:30 a.m.

A handwritten signature in black ink, appearing to read 'Ken LaMarre', is written in a cursive style.